

Bellbrook-Sugarcreek Local Schools

Greene County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$16,640,280	\$17,884,399	\$18,627,570	5.8%	\$18,432,000	\$18,616,000	\$18,802,000	\$18,990,000	\$19,180,000	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	6,120,542	6,025,395	6,227,653	0.9%	6,100,000	6,161,000	6,223,000	6,285,000	6,348,000	
1.040 Restricted State Grants-in-Aid	55,853	75,469	68,214	12.8%	67,000	67,000	67,000	67,000	67,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,970,770	1,964,129	1,987,867	0.4%	1,972,000	1,972,000	1,972,000	1,972,000	1,972,000	
1.060 All Other Revenues	1,083,951	1,232,141	1,469,520	16.5%	1,627,500	1,630,000	1,630,000	1,630,000	1,630,000	
1.070 Total Revenues	25,871,396	27,181,533	28,380,824	4.7%	28,198,500	28,446,000	28,694,000	28,944,000	29,197,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	20,161									
2.050 Advances-In			23,244							
2.060 All Other Financing Sources	41,346	1,614	18,859	486.2%						
2.070 Total Other Financing Sources	61,507	1,614	42,103	1205.6%						
2.080 Total Revenues and Other Financing Sources	25,932,903	27,183,147	28,422,927	4.7%	28,198,500	28,446,000	28,694,000	28,944,000	29,197,000	
Expenditures										
3.010 Personal Services	14,869,996	15,582,271	16,769,374	6.2%	17,148,800	18,092,000	19,087,000	20,137,000	21,244,000	
3.020 Employees' Retirement/Insurance Benefits	4,899,119	5,158,310	5,413,135	5.1%	5,791,050	6,196,000	6,630,000	7,094,000	7,590,000	
3.030 Purchased Services	3,386,842	4,077,026	3,884,815	7.8%	3,957,444	4,076,000	4,198,000	4,324,000	4,454,000	
3.040 Supplies and Materials	817,461	914,896	987,020	9.9%	1,030,045	1,092,000	1,157,000	1,227,000	1,300,000	
3.050 Capital Outlay	174,343	374,802	579,513	84.8%	185,477	196,606	208,402	220,906	234,160	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	170,000	170,000	175,000	1.5%	175,000	180,000	185,000	190,000	190,000	
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	34,037	30,713	27,349	-10.4%	23,936	20,475	16,916	13,260	9,555	
4.300 Other Objects	194,609	206,693	206,091	3.0%	223,357	220,000	220,000	220,000	220,000	
4.500 Total Expenditures	24,546,407	26,514,711	28,042,297	6.9%	28,535,109	30,073,081	31,702,318	33,426,166	35,241,715	
Other Financing Uses										
5.010 Operating Transfers-Out	1,358,405		25,697		10,000	20,000	20,000	20,000	20,000	
5.020 Advances-Out			23,244							
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	1,358,405		48,941		10,000	20,000	20,000	20,000	20,000	
5.050 Total Expenditures and Other Financing Uses	25,904,812	26,514,711	28,091,238	4.2%	28,545,109	30,093,081	31,722,318	33,446,166	35,261,715	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	28,091	668,436	331,689	1114.6%	346,609-	1,647,081-	3,028,318-	4,502,166-	6,064,715-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,316,917	5,345,008	6,013,444	6.5%	6,345,133	5,998,524	4,351,443	1,323,125	3,179,041-	
7.020 Cash Balance June 30	5,345,008	6,013,444	6,345,133	9.0%	5,998,524	4,351,443	1,323,125	3,179,041-	9,243,756-	
8.010 Estimated Encumbrances June 30	295,484	462,156	300,173	10.7%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	5,049,524	5,551,288	6,044,960	9.4%	5,998,524	4,351,443	1,323,125	3,179,041-	9,243,756-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,049,524	5,551,288	6,044,960	9.4%	5,998,524	4,351,443	1,323,125	3,179,041-	9,243,756-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	5,049,524	5,551,288	6,044,960	9.4%	5,998,524	4,351,443	1,323,125	3,179,041-	9,243,756-	
ADM Forecasts										
20.010 Kindergarten - October Count	163	162	177	4.3%	184	189	194	199	204	
20.015 Grades 1-12 - October Count	2,466	2,487	2,466	0.0%	2509	2529	2549	2569	2589	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt