

BELLBROOK-SUGARCREEK LOCAL

GREENE

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	\$19,155,121	\$19,911,654	\$22,129,248	7.5%	\$23,528,000	\$24,263,000	\$24,506,000	\$24,751,000	\$24,998,000	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,893,556	6,295,102	6,022,526	1.2%	6,383,000	6,383,000	6,383,000	6,383,000	6,383,000	
1.040 Restricted State Grants-in-Aid	71,849	71,849	373,604	210.0%	7,000	7,000	7,000	7,000	7,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,034,435	2,069,333	2,116,252	2.0%	2,150,000	2,171,000	2,193,000	2,214,000	2,236,000	
1.060 All Other Revenues	1,936,730	2,241,294	2,117,183	5.1%	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	
1.070 Total Revenues	29,091,691	30,589,232	32,758,813	6.1%	34,168,000	34,924,000	35,189,000	35,455,000	35,724,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	252,753	169,065		-66.6%	125,000	125,000	125,000	125,000	125,000	
2.060 All Other Financing Sources	38,174	66,977	71,844	41.4%	65,000	65,000	65,000	65,000	65,000	
2.070 Total Other Financing Sources	290,927	236,042	71,844	-44.2%	190,000	190,000	190,000	190,000	190,000	
2.080 Total Revenues and Other Financing Sources	29,382,618	30,825,274	32,830,657	5.7%	34,358,000	35,114,000	35,379,000	35,645,000	35,914,000	
Expenditures										
3.010 Personal Services	17,147,679	15,775,827	17,136,858	0.3%	18,283,561	18,922,000	20,328,000	21,039,000	21,776,000	
3.020 Employees' Retirement/Insurance Benefits	6,436,146	6,331,745	5,605,839	-6.5%	6,100,000	6,605,000	7,000,000	7,425,000	7,875,000	
3.030 Purchased Services	4,509,880	4,171,063	5,540,412	12.7%	5,104,500	5,615,000	6,176,000	6,794,000	7,473,000	
3.040 Supplies and Materials	778,219	701,723	1,027,827	18.3%	1,158,350	1,216,000	1,277,000	1,341,000	1,408,000	
3.050 Capital Outlay	84,235	87,564	211,993	73.0%	308,545	250,000	250,000	250,000	250,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	180,000	185,000	190,000	2.7%	190,000	195,000	200,000			
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	20,475	16,807	13,260	-19.5%	9,555	5,801	1,950			
4.300 Other Objects	315,981	328,873	368,855	8.1%	382,724	390,000	390,000	400,000	400,000	
4.500 Total Expenditures	29,472,615	27,598,602	30,095,044	1.3%	31,537,235	33,198,801	35,622,950	37,249,000	39,182,000	
Other Financing Uses										
5.010 Operating Transfers-Out		40,000			10,000					
5.020 Advances-Out	252,753	169,065		-66.6%	125,000	125,000	125,000	125,000	125,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	252,753	209,065		-58.6%	135,000	125,000	125,000	125,000	125,000	
5.050 Total Expenditures and Other Financing Uses	29,725,368	27,807,667	30,095,044	0.9%	31,672,235	33,323,801	35,747,950	37,374,000	39,307,000	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	342,750-	3,017,607	2,735,613	-494.9%	2,685,765	1,790,199	368,950-	1,729,000-	3,393,000-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,262,026	4,919,276	7,936,883	27.4%	10,672,496	13,358,261	15,148,460	14,779,510	13,050,510	
7.020 Cash Balance June 30	4,919,276	7,936,883	10,672,496	47.9%	13,358,261	15,148,460	14,779,510	13,050,510	9,657,510	
8.010 Estimated Encumbrances June 30	178,119	321,904	242,615	28.0%	250,000	250,000	250,000	250,000	250,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	4,741,157	7,614,979	10,429,881	48.8%	13,108,261	14,898,460	14,529,510	12,800,510	9,407,510	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,741,157	7,614,979	10,429,881	48.8%	13,108,261	14,898,460	14,529,510	12,800,510	9,407,510	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	4,741,157	7,614,979	10,429,881	48.8%	13,108,261	14,898,460	14,529,510	12,800,510	9,407,510	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt