

# BELLBROOK-SUGARCREEK LOCAL

GREENE

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;  
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	\$18,627,570	\$17,958,910	\$19,155,121	1.5%	\$19,911,654	\$22,161,000	\$24,033,000	\$24,273,330	\$24,516,000
1.020	Tangible Personal Property Tax									
1.030	Income Tax									
1.035	State Funding	6,227,653	6,283,686	5,893,556	-2.7%	6,319,240	6,400,000	6,400,000	6,400,000	6,400,000
1.040	Career Tech/Disadvantaged Grants	68,214	71,644	71,849	2.7%	72,000	72,000	72,000	72,000	72,000
1.045	Restricted Federal Grants-in-Aid - SFSF									
1.050	State Rollback/Homestead Exemption	1,987,867	2,004,114	2,034,435	1.2%	2,068,313	2,080,500	2,101,000	2,122,000	2,143,000
1.060	All Other Revenues	1,469,520	2,103,002	1,936,730	17.6%	1,650,000	1,835,000	1,835,000	1,835,000	1,835,000
1.070	<b>Total Revenues</b>	<b>28,380,824</b>	<b>28,421,356</b>	<b>29,091,691</b>	<b>1.3%</b>	<b>30,021,207</b>	<b>32,548,500</b>	<b>34,441,000</b>	<b>34,702,330</b>	<b>34,966,000</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In (Repayment of Loans to Other Funds)	23,244	214,197	252,753	419.8%	69,065	45,000	45,000	45,000	45,000
2.060	All Other Financing Sources	18,859	98,419	38,174	180.3%	67,000	10,000	10,000	10,000	10,000
2.070	<b>Total Other Financing Sources</b>	<b>42,103</b>	<b>312,616</b>	<b>290,927</b>	<b>317.8%</b>	<b>136,065</b>	<b>55,000</b>	<b>55,000</b>	<b>55,000</b>	<b>55,000</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>28,422,927</b>	<b>28,733,972</b>	<b>29,382,618</b>	<b>1.7%</b>	<b>30,157,272</b>	<b>32,603,500</b>	<b>34,496,000</b>	<b>34,757,330</b>	<b>35,021,000</b>
<b>Expenditures</b>										
3.010	Salaries and Wages	16,769,374	17,046,360	17,147,679	1.1%	15,850,000	17,101,000	17,871,000	18,674,000	19,515,000
3.020	Employees' Retirement/Insurance Benefits	5,413,135	6,026,290	6,436,146	9.1%	6,400,000	6,889,709	7,303,091	7,741,276	8,205,753
3.030	Purchased Services	3,884,815	4,819,512	4,509,880	8.8%	4,400,000	4,790,000	4,944,000	5,240,000	5,555,000
3.040	Supplies and Materials	987,020	1,047,325	778,219	-9.8%	650,000	1,039,899	1,091,894	1,146,489	1,203,813
3.050	Capital Outlay	579,513	205,684	84,235	-61.8%	125,000	250,000	500,000	500,000	250,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)	175,000								
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Energy Project Loans	175,000	175,000	180,000	1.4%	185,000	190,000	190,000	195,000	200,000
4.055	Principal-Other									
4.060	Interest and Fiscal Charges	27,349	23,870	20,475	-13.5%	16,916	13,260	9,555	5,801	1,950
4.300	Other Objects	206,091	249,039	315,981	23.9%	323,000	325,000	325,000	325,000	325,000
4.500	<b>Total Expenditures</b>	<b>28,217,297</b>	<b>29,593,080</b>	<b>29,472,615</b>	<b>2.2%</b>	<b>27,949,916</b>	<b>30,598,868</b>	<b>32,234,540</b>	<b>33,827,566</b>	<b>35,256,516</b>
<b>Other Financing Uses</b>										
5.010	Operating Transfers-Out	25,697	24,000		-53.3%		10,000	10,000	10,000	10,000
5.020	Advances-Out	23,244	200,000	252,753	393.4%	169,065	45,000	45,000	45,000	45,000
5.030	All Other Financing Uses									
5.040	<b>Total Other Financing Uses</b>	<b>48,941</b>	<b>224,000</b>	<b>252,753</b>	<b>185.3%</b>	<b>169,065</b>	<b>55,000</b>	<b>55,000</b>	<b>55,000</b>	<b>55,000</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>28,266,238</b>	<b>29,817,080</b>	<b>29,725,368</b>	<b>2.6%</b>	<b>28,118,981</b>	<b>30,653,868</b>	<b>32,289,540</b>	<b>33,882,566</b>	<b>35,311,516</b>
6.010	<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>156,689</b>	<b>1,083,108-</b>	<b>342,750-</b>	<b>-429.8%</b>	<b>2,038,291</b>	<b>1,949,632</b>	<b>2,206,460</b>	<b>874,764</b>	<b>290,516-</b>

7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,188,445	6,345,134	5,262,026	-7.3%	4,919,276	6,957,567	8,907,199	11,113,659	11,988,423
7.020	Cash Balance June 30	6,345,134	5,262,026	4,919,276	-11.8%	6,957,567	8,907,199	11,113,659	11,988,423	11,697,907
8.010	Estimated Encumbrances June 30	300,173	114,651	178,119	-3.2%	200,000				
	<b>Reservation of Fund Balance</b>									
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advances									
9.070	Bus Purchases									
9.080	Subtotal									
10.010	Fund Balance June 30 for Certification of Appropriations	6,044,961	5,147,375	4,741,157	-11.4%	6,757,567	8,907,199	11,113,659	11,988,423	11,697,907
	<b>Revenue from Replacement/Renewal Levies</b>									
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies									
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,044,961	5,147,375	4,741,157	-11.4%	6,757,567	8,907,199	11,113,659	11,988,423	11,697,907
	<b>Revenue from New Levies</b>									
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	6,044,961	5,147,375	4,741,157	-11.4%	6,757,567	8,907,199	11,113,659	11,988,423	11,697,907
	<b>ADM Forecasts</b>									
20.010	Kindergarten - October Count									
20.015	Grades 1-12 - October Count									
	<b>State Fiscal Stabilization Funds</b>									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt