

Five Year Financial Forecast Spreadsheet

Instructions

This spreadsheet was developed by the SSDT to assist school district's in preparing the Five Year Financial Forecast required by HB412 and EMIS.

The spreadsheet may be used alone (by hand entering the values) or in conjunction with the USASFF program provided by the SSDT with the USAS software. The USASFF program provides a CSV file which can be imported into this spreadsheet to provide the three prior year actual values as well as the expendable/receivable values for the current year estimate.

Note: These instructions assume you are using Microsoft Excel 97 or Excel 2000. The spreadsheet is believed to be compatible with earlier versions of Excel. However, the precise steps may vary slightly if you are using a different spreadsheet application.

Tip

If you have questions or need assistance using this spreadsheet, visit the USAS forum on the OECN Public Discussion forums at <http://ssdt.oecn.k12.oh.us/forums>

The Forums are a web-based 'discussion' areas (similar to DEC Notes). Someone from the SSDT will be there to help you.

Getting Started

This spreadsheet is actually a 'workbook' which contains multiple "worksheets". You will need to switch between the various sheets while you prepare the forecast. You are currently viewing the "Instructions" worksheet. Near the bottom of this window are tabs which allow you to switch between the various sheets. You should see the following worksheets:

- 'Instructions' is the sheet you are currently viewing
- 'Forecast' contains the Five Year Forecast
- 'Parameters' contains global parameters (district's name, FY)
- 'Data' may contain the information imported from USASFF.

Now switch to the 'Parameters' sheet and enter your district's name, county and the fiscal year. After you enter these values, switch to the 'Forecast' sheet to see that your district name and fiscal year appear in the headings

Importing Data From USASFF

If you choose to import data using USASFF. You should follow these basic steps:

- 1) Run USASFF and review the report. The text report includes the detail budget/revenue accounts which are included in each line.
- 2) Download the CSV file (USASFF.CSV) produced by USASFF to your PC or Mac. Your OECN DAS personnel may need to help you with this step.
- 3) You should now have both this forecast spreadsheet and the CSV file open in Excel. Now do the following:

Tip

Be sure to download the CSV file in the correct *mode*.

For example, if using FTP or Kermit, download the CSV file in "ASCII" mode.

- a. Switch to the CSV file and select the entire worksheet. The easiest way to do this is to click on the upper left corner of the sheet (in the corner adjacent to the column A and row 1 labels.). Alternatively, you may click-drag from cell A1 through F56 to select the appropriate cells.
- b. On the menu bar, choose Edit->Copy. A dashed box should appear around the copied cells.
- c. Switch back to the 'Data' sheet in the Forecast workbook and click on cell A1.
- d. From the menu bar, choose Edit->Paste. The data from the CSV file should now appear in the 'Data' sheet.

4) If you completed the above steps successfully the data from the CSV file should be in the 'Data' sheet of this workbook. Now switch to the 'Forecast' sheet. You should see the values from the 'Data' sheet have been automatically placed in the correct locations of the Forecast.

If you see any error values (e.g. #VALUE, #N/A, etc) then something went wrong during the import. If this occurs, it is recommended that you start over with a fresh copy of the spreadsheet. (If you have already done a significant amount work in the forecast and don't want to start over, see "**Correcting Common Problems**" below.

After the data is loaded, you can proceed with completing the forecast (see below).

Entering or Correcting Data Manually

If you choose not use the data from USASFF, or you are not a state software user, then you must enter the actual values manually. You may do this by simply switching to the 'Forecast' sheet and enter the values in the appropriate row and column. There will be formulas in the cells. You may simply type the numeric values over the formulas. (Note: Once this is done, you may not load the USASFF CSV file later. If you type over the formulas then the link between the 'Forecast' and 'Data' sheets will be broken.)

Even if you loaded the data from USASFF, you will probably need to make manual changes to correct errors or reclassify revenues or expenditures. In this case, you have two choices. You may correct the values in the 'Data' sheet or you can replace the formulas on the 'Forecast' sheet as described above. If you make the changes in the 'Data' sheet, then the values will be automatically updated in the 'Forecast' sheet.

When entering manual data, you should not enter any values in lines which contain sub-totals (i.e., Cells that contain a SUM formula). The subtotals will be adjusted automatically when you change the detailed data.

Completing the Forecast

After importing or entering the actual values, you must complete the forecast. USASFF cannot supply all of the information necessary so you must enter the appropriate values in the 'Forecast' sheet. For example, you must enter values for 'New Levies', and 'Reserve' balances. It is left to the Treasurer to determine which values are needed to produce a valid and complete forecast.

The spreadsheet does not attempt to calculate values for the forecasted columns of the forecast. You may either calculate the numbers manually and enter the values in the appropriate column and row, or you devise your own formulas for the forecasted amounts.

Correcting Common Problems

Running out of memory

If Excel complains that it is 'out of memory', it's likely that this "Instructions" sheet is too large. Print the "Instructions" sheet and then delete the instructions (right click on the 'Instructions' tab and choose Delete).

Damaged Formula

If you accidentally delete or type over a formula, don't panic. The formulas in this spreadsheet were constructed to be easy to fix. A given formula on the spreadsheet can be recreated very easily. Simply select a formula from a similar cell that is still working and choose Edit->Copy. Then move to the cell with the damaged formula and choose Edit->Paste Special. In the dialog box, choose the 'Formulas' radio button and click OK.

Excel will automatically adjust the formula you copied to have the correct references.

Other Problems

If you manage to damage your copy of the spreadsheet in other way, you don't necessarily have to start over. Your local DA Site may be able to help you recover the spreadsheet. Alternatively, you can contact the SSDT for assistance. The best way to do this is via the OECN Forums web site (see link in first "Tip"). We may ask you to upload your spreadsheet to the forum so that we can look at it or repair it for you.

Exporting for use with EMIS (FFIMPORT)

After you have completed the forecast, you must provide the information to the EMIS-R system. You may either manually re-enter the data from this spreadsheet, or you may use the OECN FFIMPORT program to import the results of this spreadsheet.

To prepare this spreadsheet for importing into EMIS-R, switch to the 'Forecast' sheet and choose File->Save As... Give the file a different name and in the 'Save as Type' field choose 'Text (tab-delimited)'.

The resulting file must then be uploaded to the ITC computer system for loading into EMIS-R using FFIMPORT. Your ITC personnel may need to help you with the uploading process. The FFIMPORT program will convert this file into a file suitable for use in the EMIS-R flat file process.

Important: Be certain that you extract the 'Forecast' sheet and not the 'Percentage View' or 'Summary View'. Only the 'Forecast' sheet has all the information required by EMIS-R.

Note:

The spreadsheet is compatible with the default options of FFIMPORT. You do not need to enter any special values in FFIMPORT unless you have added or removed columns from the spreadsheet.

Other Suggestions

This spreadsheet was formatted to print acceptably on a laser or inkjet printer. If you find that the forecast does not print well on a single page with your printer, then you should use File->Page Setup and change the "Fit to" parameters appropriately. Most likely, you will want to print one page wide and two pages tall.

If the shading does not print well, or just annoys you, you can remove it easily by selecting the entire forecast sheet and choosing Format->Cells. Select the Patterns tab and then 'No color'. This will remove the fill colors from the entire spreadsheet.

SSDT "Extras" for the Five Year Forecast

This version of the SSDT Financial Forecast Spreadsheet has several optional sheets included.

The extra sheets consist of the following:

- "Percentage View" sheet
- "Summary View" sheet
- "Charts" sheet

The extra sheets are entirely optional and may be deleted or modified as desired. These sheets will update automatically as you work in the 'Data' and 'Forecast' sheets.

The Percentage and Summary views are alternative presentations of the Five Year Forecast which you may find useful for presenting to your school board or to the public. You may also use them as examples for providing your own presentations. Both of these sheets were based on similar presentations provided by the AOS spreadsheets.

The Charts sheet contains several sample Excel charts which display the forecast data graphically. You may wish to use these charts, in your own documents or use them as examples for creating your own charts.

The charts can also be copied and pasted into other documents. For example, you could select one of the charts and choose "Edit-Copy". Then switch to a Word document and choose "Edit->Paste". Word and Excel can maintain a "link" to between the document and spreadsheet so that as you modify the forecast data, the document will be updated automatically.

Warning: If you have a slower PC/Mac or one with insufficient memory you may find that the "Extras" cause your computer to run too slowly or run out of memory. If this happens you may need to delete the extra sheets. You may also delete this instructions sheet.

BELLBROOK-SUGARCREEK LOCAL

GREENE

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	\$17,958,910	\$19,155,121	\$19,911,654	5.3%	\$22,161,000	\$24,048,000	\$24,289,000	\$24,532,000	\$24,778,000	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	6,283,686	5,893,556	6,295,102	0.3%	6,414,000	6,425,000	6,425,000	6,425,000	6,425,000	
1.040 Restricted State Grants-in-Aid	71,644	71,849	71,849	0.1%	7,000	7,000	7,000	7,000	7,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,004,114	2,034,435	2,069,333	1.6%	2,115,000	2,136,000	2,158,000	2,179,000	2,201,000	
1.060 All Other Revenues	2,103,002	1,936,730	2,241,294	3.9%	2,400,000	2,100,000	2,100,000	2,100,000	2,100,000	
1.070 Total Revenues	28,421,356	29,091,691	30,589,232	3.8%	33,097,000	34,716,000	34,979,000	35,243,000	35,511,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	214,197	252,753	169,065	-7.6%		50,000	50,000	50,000	50,000	
2.060 All Other Financing Sources	98,419	38,174	66,977	7.1%	70,000	55,000	55,000	55,000	55,000	
2.070 Total Other Financing Sources	312,616	290,927	236,042	-12.9%	70,000	105,000	105,000	105,000	105,000	
2.080 Total Revenues and Other Financing Sources	28,733,972	29,382,618	30,825,274	3.6%	33,167,000	34,821,000	35,084,000	35,348,000	35,616,000	
Expenditures										
3.010 Personal Services	17,046,360	17,147,679	15,775,827	-3.7%	17,101,000	18,282,000	18,922,000	20,328,000	21,039,000	
3.020 Employees' Retirement/Insurance Benefits	6,026,290	6,436,146	6,331,745	2.6%	5,800,000	6,100,000	6,400,000	6,720,000	7,056,000	
3.030 Purchased Services	4,819,512	4,509,880	4,171,063	-7.0%	5,400,000	4,982,000	5,281,000	5,598,000	5,934,000	
3.040 Supplies and Materials	1,047,325	778,219	701,723	-17.8%	1,066,074	1,119,400	1,175,300	1,222,400	1,271,300	
3.050 Capital Outlay	205,684	84,235	87,564	-27.5%	200,000	250,000	250,000	250,000	250,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	175,000	180,000	185,000	2.8%	190,000	190,000	195,000	200,000		
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	23,870	20,475	16,807	-16.1%	13,260	9,555	5,801	1,950		
4.300 Other Objects	249,039	315,981	328,873	15.5%	375,000	375,000	400,000	400,000	400,000	
4.500 Total Expenditures	29,593,080	29,472,615	27,598,602	-3.4%	30,145,334	31,307,955	32,629,101	34,720,350	35,950,300	
Other Financing Uses										
5.010 Operating Transfers-Out	24,000		40,000			10,000	10,000	10,000	10,000	
5.020 Advances-Out	200,000	252,753	169,065	-3.4%	10,000	50,000	50,000	50,000	50,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	224,000	252,753	209,065	-2.2%	10,000	60,000	60,000	60,000	60,000	
5.050 Total Expenditures and Other Financing Uses	29,817,080	29,725,368	27,807,667	-3.4%	30,155,334	31,367,955	32,689,101	34,780,350	36,010,300	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,083,108-	342,750-	3,017,607	-524.4%	3,011,666	3,453,045	2,394,899	567,650	394,300-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,345,133	5,262,025	4,919,275	-11.8%	7,936,882	10,948,548	14,401,593	16,796,492	17,364,142	
7.020 Cash Balance June 30	5,262,025	4,919,275	7,936,882	27.4%	10,948,548	14,401,593	16,796,492	17,364,142	16,969,842	
8.010 Estimated Encumbrances June 30	114,651	178,119	321,904	68.0%	200,000	250,000	250,000	250,000	250,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	5,147,374	4,741,156	7,614,978	26.4%	10,748,548	14,151,593	16,546,492	17,114,142	16,719,842	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,147,374	4,741,156	7,614,978	26.4%	10,748,548	14,151,593	16,546,492	17,114,142	16,719,842	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	5,147,374	4,741,156	7,614,978	26.4%	10,748,548	14,151,593	16,546,492	17,114,142	16,719,842	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Parameters

SSDT Forecast Spreadsheet: Version 2.01-

Enter the global parameters below. These values affect how the headings and calculations function on the other sheets.

School District Name	BELBROOK-SUGARCREEK LOCAL
County	GREENE
Fiscal Year	2022

Note: Do not change cells below this line

The cells below are scratch areas used to calculate amounts for use in the Charts sheet.
If you remove or change any of these cells, the charts may not function.

Line	2019	2020	2021	Avg Chg	2022
1.01	17958910	19155121	19911654	5.3	22161000
1.02					
1.03					
1.035	6283686	5893556	6295102	0.3	6414000
1.04	71644	71849	71849	0.1	72000
1.045					
1.05	2004114	2034435	2069333	1.6	2080500
1.06	2103002	1936730	2241294	3.9	1776000
1.07	28421356	29091691	30589232	3.8	32503500
2.01					
2.02					
2.04					
2.05	214197	252753	169065	-7.6	45000
2.06	98419	38174	66977	7.1	55000
2.07	312616	290927	236042	-12.9	100000
2.08	28733971	29382618	30825275	3.6	32603500
3.01	17046360	17147679	15775827	-3.7	17101000
3.02	6026290	6436146	6331745	2.6	6900709
3.03	4819512	4509880	4171063	-7	5057047
3.04	1047325	778219	701723	-17.8	1066074
3.05	205684	84235	87564	-27.5	261434
3.06					
4.01					
4.02					
4.03					
4.04					
4.05	175000	180000	185000	2.8	190000
4.055					
4.06	23870	20475	16807	-16.1	13260
4.3	249039	315981	328873	15.5	327248
4.5	29593079	29472615	27598602	-3.4	30916772
5.01	24000		40000	-50	10000
5.02	200000	252753	169065	-3.4	49000
5.03					
5.04	224000	252753	209065	-2.2	59000
5.05	29817079	29725368	27807668	-3.4	30975772
6.01	-1083108	-342751	3017607	-524.4	1627728
7.01	6345133	5262026	4919275	-11.8	9607430
7.02	5262026	4919275	7936882	27.4	11235157
8.01	114651	178119	321904	68	1942571
9.01					
9.02					
9.03					
9.04					
9.045					
9.05					
9.06					
9.07					
9.08					
10.01					
11.01					

11.02
11.3
12.01
13.01
13.02
13.03
14.01
15.01
20.01
20.015
21.010
21.020
21.030
21.040
21.050
21.060

BELLBROOK-SUGARCREEK LOCAL

GREENE

Summary Forecasted Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ending June 30, 2022 Through 2026

	Historical Annual Average Change	Forecasted					Average Annual Change
		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	
Revenues							
General Property Tax (Real Estate)	5.3%	\$22,161,000	\$24,048,000	\$24,289,000	\$24,532,000	\$24,778,000	2.9%
Tangible Personal Property Tax	0.0%						0.0%
Income Tax	0.0%						0.0%
Unrestricted State Grants-in-Aid	0.3%	6,414,000	6,425,000	6,425,000	6,425,000	6,425,000	0.0%
Restricted State Grants-in-Aid	0.1%	7,000	7,000	7,000	7,000	7,000	0.0%
Restricted Federal Grants-in-Aid- SFSF	0.0%						0.0%
Property Tax Allocation	1.6%	2,115,000	2,136,000	2,158,000	2,179,000	2,201,000	1.0%
All Other Revenues	3.9%	2,400,000	2,100,000	2,100,000	2,100,000	2,100,000	-3.1%
Total Revenues	3.8%	33,097,000	34,716,000	34,979,000	35,243,000	35,511,000	1.8%
Other Financing Sources							
Proceeds from Sale of Notes	0.0%						0.0%
State Emergency Loans and Advancements (Approved)	0.0%						0.0%
Operating Transfers-In	0.0%						0.0%
Advances-In	-7.6%		50,000	50,000	50,000	50,000	0.0%
All Other Financing Sources	7.1%	70,000	55,000	55,000	55,000	55,000	-5.4%
Total Other Financing Sources	-12.9%	70,000	105,000	105,000	105,000	105,000	12.5%
Total Revenues and Other Financing Sources	3.6%	33,167,000	34,821,000	35,084,000	35,348,000	35,616,000	
Expenditures							
Personal Services	-3.7%	17,101,000	18,282,000	18,922,000	20,328,000	21,039,000	5.3%
Employees' Retirement/Insurance Benefits	2.6%	5,800,000	6,100,000	6,400,000	6,720,000	7,056,000	5.0%
Purchased Services	-7.0%	5,400,000	4,982,000	5,281,000	5,598,000	5,934,000	2.6%
Supplies and Materials	-17.8%	1,066,074	1,119,400	1,175,300	1,222,400	1,271,300	4.5%
Capital Outlay	-27.5%	200,000	250,000	250,000	250,000	250,000	6.3%
Intergovernmental	0.0%						0.0%
Debt Service:							
Principal-All (Historical Only)	0.0%						0.0%
Principal-Notes	0.0%						0.0%
Principal-State Loans	0.0%						0.0%
Principal-State Advancements	0.0%						0.0%
Principal-HB 264 Loans	2.8%	190,000	190,000	195,000	200,000		-23.7%
Principal-Other	0.0%						0.0%
Interest and Fiscal Charges	-16.1%	13,260	9,555	5,801	1,950		-58.4%
Other Objects	15.5%	375,000	375,000	400,000	400,000	400,000	1.7%
Total Expenditures	-3.4%	30,145,334	31,307,955	32,629,101	34,720,350	35,950,300	4.5%
Other Financing Uses							
Operating Transfers-Out	0.0%		10,000	10,000	10,000	10,000	7499.3%
Advances-Out	-3.4%	10,000	50,000	50,000	50,000	50,000	49999.0%
All Other Financing Uses	0.0%						0.0%
Total Other Financing Uses	-2.2%	10,000	60,000	60,000	60,000	60,000	59999.0%
Total Expenditures and Other Financing Uses	-3.4%	30,155,334	31,367,955	32,689,101	34,780,350	36,010,300	337,119
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-524.4%	3,011,666	3,453,045	2,394,899	567,650	394,300-	1-
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	-11.8%	7,936,882	10,948,548	14,401,593	16,796,492	17,364,142	22.4%
Cash Balance June 30	27.4%	10,948,548	14,401,593	16,796,492	17,364,142	16,969,842	12.3%
Estimated Encumbrances June 30	68.0%	200,000	250,000	250,000	250,000	250,000	6.3%
Reservation of Fund Balance							
Textbooks and Instructional Materials	0.0%						0.0%
Capital Improvements	0.0%						0.0%
Budget Reserve	0.0%						0.0%
DPIA	0.0%						0.0%
Fiscal Stabilization	0.0%						0.0%
Debt Service	0.0%						0.0%
Property Tax Advancements	0.0%						0.0%
Bus Purchases	0.0%						0.0%
Subtotal	0.0%						0.0%
Fund Balance June 30 for Certification of Appropriations	26.4%	10,748,548	14,151,593	16,546,492	17,114,142	16,719,842	12.4%
Revenue from Replacement/Renewal Levies							
Income Tax - Renewal	0.0%						0.0%
Property Tax - Renewal or Replacement	0.0%						0.0%
Cumulative Balance of Replacement/Renewal Levies	0.0%						0.0%
Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	26.4%	10,748,548	14,151,593	16,546,492	17,114,142	16,719,842	12.4%
Revenue from New Levies							
Income Tax - New	0.0%						0.0%
Property Tax - New	0.0%						0.0%
Cumulative Balance of New Levies	0.0%						0.0%
Revenue from Future State Advancements	0.0%						0.0%
Unreserved Fund Balance June 30	26.4%	10,748,548	14,151,593	16,546,492	17,114,142	16,719,842	12.4%
ADM Forecasts							
Kindergarten - October Count	0.0%						0.0%
Grades 1-12 - October Count	0.0%						0.0%
State Fiscal Stabilization Funds							
Personal Services SFSF	0.000						0.0%
Employees Retirement/Insurance Benefits SFSF	0.0%						0.0%
Purchased Services SFSF	0.0%						0.0%
Supplies and Materials SFSF	0.0%						0.0%
Capital Outlay SFSF	0.0%						0.0%
Total Expenditures - SFSF							0.0%

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

BELLBROOK-SUGARCREEK LOCAL

GREENE

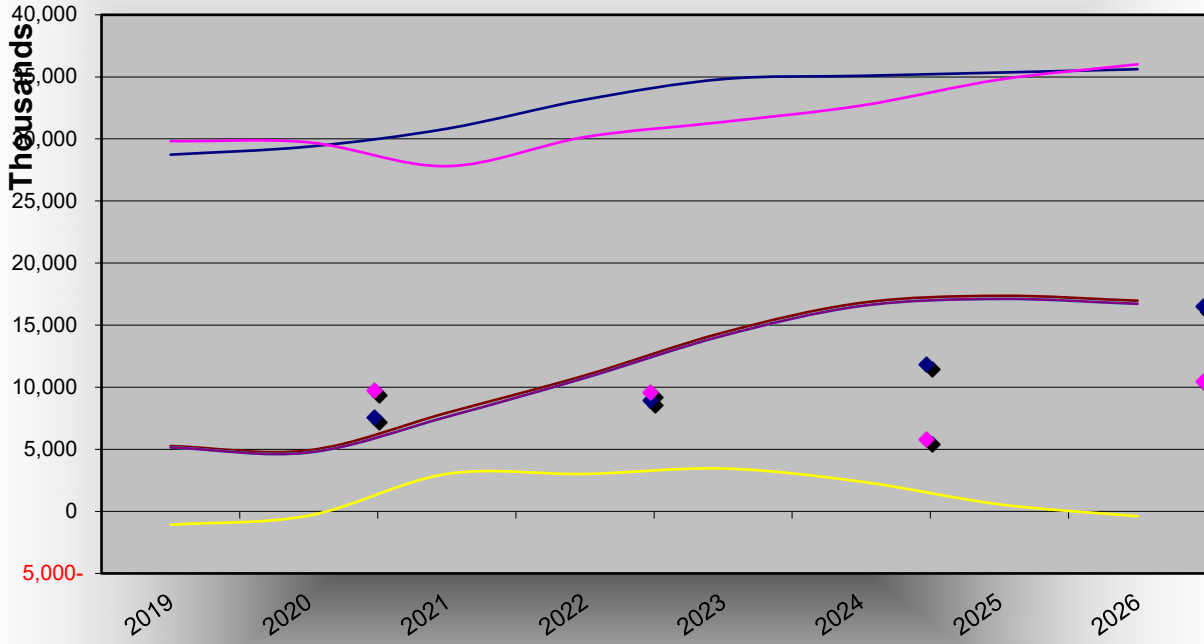
Schedule of Percentage Changes of Revenues, Expenditures and Changes in Fund Balances
For the Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Historical Annual Average Change	Forecasted								
		Fiscal Year 2022	Fiscal Year 2023	Percent Change	Fiscal Year 2024	Percent Change	Fiscal Year 2025	Percent Change	Fiscal Year 2026	Percent Change
Revenues										
General Property Tax (Real Estate)	5.3%	\$22,161,000	\$24,048,000	8.5%	\$24,289,000	1.0%	\$24,532,000	1.0%	\$24,778,000	1.0%
Tangible Personal Property Tax	0.0%			0.0%		0.0%		0.0%		0.0%
Income Tax	0.0%			0.0%		0.0%		0.0%		0.0%
Unrestricted State Grants-in-Aid	0.3%	6,414,000	6,425,000	0.2%	6,425,000	0.0%	6,425,000	0.0%	6,425,000	0.0%
Restricted State Grants-in-Aid	0.1%	7,000	7,000	0.0%	7,000	0.0%	7,000	0.0%	7,000	0.0%
Restricted Federal Grants-in-Aid - SFSF	0.0%			0.0%		0.0%		0.0%		0.0%
Property Tax Allocation	1.6%	2,115,000	2,136,000	1.0%	2,158,000	1.0%	2,179,000	1.0%	2,201,000	1.0%
All Other Revenues	3.9%	2,400,000	2,100,000	-12.5%	2,100,000	0.0%	2,100,000	0.0%	2,100,000	0.0%
Total Revenues	3.8%	33,097,000	34,716,000	4.9%	34,979,000	0.8%	35,243,000	0.8%	35,511,000	0.8%
Other Financing Sources										
Proceeds from Sale of Notes	0.0%			0.0%		0.0%		0.0%		0.0%
State Emergency Loans and Advancements (Approved)	0.0%			0.0%		0.0%		0.0%		0.0%
Operating Transfers-In	0.0%			0.0%		0.0%		0.0%		0.0%
Advances-In	-7.6%		50,000	0.0%	50,000	0.0%	50,000	0.0%	50,000	0.0%
All Other Financing Sources	7.1%	70,000	55,000	-21.4%	55,000	0.0%	55,000	0.0%	55,000	0.0%
Total Other Financing Sources	-12.9%	70,000	105,000	50.0%	105,000	0.0%	105,000	0.0%	105,000	0.0%
Total Revenues and Other Financing Sources	3.6%	33,167,000	34,821,000	5.0%	35,084,000	0.8%	35,348,000	0.8%	35,616,000	0.8%
Expenditures										
Personal Services	-3.7%	17,101,000	18,282,000	6.9%	18,922,000	3.5%	20,328,000	7.4%	21,039,000	3.5%
Employees' Retirement/Insurance Benefits	2.6%	5,800,000	6,100,000	5.2%	6,400,000	4.9%	6,720,000	5.0%	7,056,000	5.0%
Purchased Services	-7.0%	5,400,000	4,982,000	-7.7%	5,281,000	6.0%	5,598,000	6.0%	5,934,000	6.0%
Supplies and Materials	-17.8%	1,066,074	1,119,400	5.0%	1,175,300	5.0%	1,222,400	4.0%	1,271,300	4.0%
Capital Outlay	-27.5%	200,000	250,000	25.0%	250,000	0.0%	250,000	0.0%	250,000	0.0%
Intergovernmental	0.0%			0.0%		0.0%		0.0%		0.0%
Debt Service:				0.0%		0.0%		0.0%		0.0%
Principal-All (Historical Only)	0.0%			0.0%		0.0%		0.0%		0.0%
Principal-Notes	0.0%			0.0%		0.0%		0.0%		0.0%
Principal-State Loans	0.0%			0.0%		0.0%		0.0%		0.0%
Principal-State Advancements	0.0%			0.0%		0.0%		0.0%		0.0%
Principal-HB 264 Loans	2.8%	190,000	190,000	0.0%	195,000	2.6%	200,000	2.6%		-100.0%
Principal-Other	0.0%			0.0%		0.0%		0.0%		0.0%
Interest and Fiscal Charges	-16.1%	13,260	9,555	-27.9%	5,801	-39.3%	1,950	-66.4%		-100.0%
Other Objects	15.5%	375,000	375,000	0.0%	400,000	6.7%	400,000	0.0%	400,000	0.0%
Total Expenditures	-3.4%	30,145,334	31,307,955	3.9%	32,629,101	4.2%	34,720,350	6.4%	35,950,300	3.5%
Other Financing Uses										
Operating Transfers-Out	0.0%		10,000	0.0%	10,000	0.0%	10,000	0.0%	10,000	0.0%
Advances-Out	-3.4%	10,000	50,000	400.0%	50,000	0.0%	50,000	0.0%	50,000	0.0%
All Other Financing Uses	0.0%			0.0%		0.0%		0.0%		0.0%
Total Other Financing Uses	-2.2%	10,000	60,000	500.0%	60,000	0.0%	60,000	0.0%	60,000	0.0%
Total Expenditures and Other Financing Uses	-3.4%	30,155,334	31,367,955	4.0%	32,689,101	4.2%	34,780,350	6.4%	36,010,300	3.5%
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-524.4%	3,011,666	3,453,045	14.7%	2,394,899	-30.6%	567,650	-76.3%	394,300-	-169.5%
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	-11.8%	7,936,882	10,948,548	37.9%	14,401,593	31.5%	16,796,492	16.6%	17,364,142	3.4%
Cash Balance June 30	27.4%	10,948,548	14,401,593	31.5%	16,796,492	16.6%	17,364,142	3.4%	16,969,842	-2.3%
Estimated Encumbrances June 30	68.0%	200,000	250,000	25.0%	250,000	0.0%	250,000	0.0%	250,000	0.0%
Reservation of Fund Balance										
Textbooks and Instructional Materials	0.0%			0.0%		0.0%		0.0%		0.0%
Capital Improvements	0.0%			0.0%		0.0%		0.0%		0.0%
Budget Reserve	0.0%			0.0%		0.0%		0.0%		0.0%
DPIA	0.0%			0.0%		0.0%		0.0%		0.0%
Fiscal Stabilization	0.0%			0.0%		0.0%		0.0%		0.0%
Debt Service	0.0%			0.0%		0.0%		0.0%		0.0%
Property Tax Advancements	0.0%			0.0%		0.0%		0.0%		0.0%
Bus Purchases	0.0%			0.0%		0.0%		0.0%		0.0%
Subtotal	0.0%			0.0%		0.0%		0.0%		0.0%
Fund Balance June 30 for Certification of	26.4%	10,748,548	14,151,593	31.7%	16,546,492	16.9%	17,114,142	3.4%	16,719,842	-2.3%
Revenue from Replacement/Renewal Levies										
Income Tax - Renewal	0.0%			0.0%		0.0%		0.0%		0.0%
Property Tax - Renewal or Replacement	0.0%			0.0%		0.0%		0.0%		0.0%
Cumulative Balance of Replacement/Renewal Levies	0.0%			0.0%		0.0%		0.0%		0.0%
Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	26.4%	10,748,548	14,151,593	31.7%	16,546,492	16.9%	17,114,142	3.4%	16,719,842	-2.3%
Revenue from New Levies										
Income Tax - New	0.0%			0.0%		0.0%		0.0%		0.0%
Property Tax - New	0.0%			0.0%		0.0%		0.0%		0.0%
Cumulative Balance of New Levies	0.0%			0.0%		0.0%		0.0%		0.0%
Revenue from Future State Advancements	0.0%			0.0%		0.0%		0.0%		0.0%
Unreserved Fund Balance June 30	26.4%	10,748,548	14,151,593	31.7%	16,546,492	16.9%	17,114,142	3.4%	16,719,842	-2.3%
ADM Forecasts										
Kindergarten - October Count	0.0%			0.0%		0.0%		0.0%		0.0%
Grades 1-12 - October Count	0.0%			0.0%		0.0%		0.0%		0.0%
State Fiscal Stabilization Funds										
Personal Services SFSF	0.0%			0.0%		0.0%		0.0%		0.0%
Employees Retirement/Insurance Benefits SFSF	0.0%			0.0%		0.0%		0.0%		0.0%
Purchased Services SFSF	0.0%			0.0%		0.0%		0.0%		0.0%
Supplies and Materials SFSF	0.0%			0.0%		0.0%		0.0%		0.0%
Capital Outlay SFSF	0.0%			0.0%		0.0%		0.0%		0.0%
Total Expenditures - SFSF	0.0%			0.0%		0.0%		0.0%		0.0%

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Total Expenditures, Revenues and Fund Balances

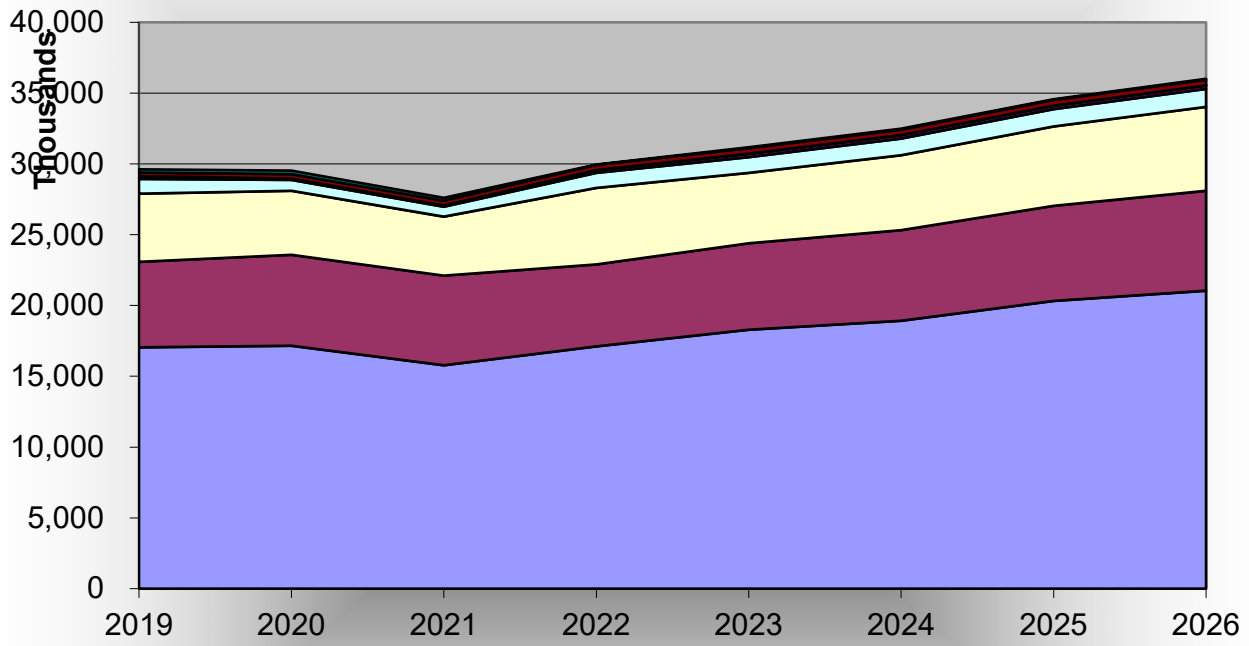


- ◆ Total Revenues
- ◆ Total Expenditures
- ◆ Excess Revenues over (under) Expenditures
- Cash Balance June 30
- ◆ Fund Balance June 30 for Certification of Appropriations
- * Unreserved Fund Balance June 30

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- Restricted State Grants-in-Aid
- Property Tax Allocation
- All Other Revenues
- Total Other Financing Sources
- Restricted Federal Grants-in-Aid - SFSF

Expenditures by Category



- Personal Services
- Employees' Retirement/Insurance Benefits
- Purchased Services
- Supplies and Materials
- Capital Outlay
- Intergovernmental
- Other Objects
- Total Other Financing Uses